



Agenda Item 1: Information Item

Third Quarter Revenues and Expenditures Report, FY 2013

FY 2013 Third Quarter Budget to Actuals – General Funds Only

	FY 2013 Amended Annual Budget	FY 2013 Budget Through Third Quarter	FY 2013 Actuals Through Third Quarter	Year-to-Date Variance (Positive variance is favorable)	Percent Variance
Revenues:					
State Appropriations	\$ 1,555,517,110	\$ 1,203,722,077	\$ 1,203,722,077	\$ -	0.00%
Tuition	\$ 1,645,523,959	\$ 1,551,848,096	\$ 1,552,970,771	\$ 1,122,675	0.07%
Other General Funds	\$ 301,404,099	\$ 255,692,264	\$ 267,962,288	\$ 12,270,024	4.80%
Total General Funds Revenues	\$ 3,502,445,168	\$ 3,011,262,437	\$ 3,024,655,136	\$ 13,392,699	0.44%
Expenditures:					
Salaries and Wages	\$ 2,693,942,974	\$ 2,055,934,627	\$ 1,986,458,459	\$ 69,476,168	3.38%
Operating Expenses	\$ 808,502,194	\$ 488,731,059	\$ 402,863,388	\$ 85,867,671	17.57%
Total General Funds Expenditures	\$ 3,502,445,168	\$ 2,544,665,686	\$ 2,389,321,847	\$ 153,584,250	6.04%
Revenues less Expenditures	\$ -	\$ 466,596,751	\$ 635,333,289	\$ 168,736,538	

- ❑ General funds include state appropriations, tuition, special institutional fee and other general revenues (i.e. applications fee, lab fees, fine, etc.).
- ❑ As of the 3rd quarter, institutions reported encumbrances of \$78.9 million, which represent funds reserved through purchase orders and/or contracts, not yet invoiced or paid.



Agenda Item 2: Action Item

FY 2014 Original Budget

"Creating A More Educated Georgia"

FY 2014 Original Budget - \$7.501B

State Appropriations	\$1,883,128,792
Tuition	1,677,551,095
Special Institutional Fee	204,669,283
Other Revenues	350,070,102
Sponsored	1,944,332,220
Departmental Sales and Services	249,443,592
Total Educational and General	6,309,195,084
Capital	155,176,918
Auxiliary Enterprises	910,698,777
Student Activities	125,775,624
Total FY 2013 Original Budget	\$7,500,846,403

FY 2014 E&G Expenditure Budgets

Educational & General Expenditures		% of Budget
Personal Services	\$3,957,958,142	62.73%
Operating Expenses	2,145,733,410	34.01%
Travel	53,499,754	0.85%
Equipment	152,003,778	2.41%
Total	\$6,309,195,084	100.00%