

Board of Regents of the University System of Georgia



Governor's Budget Recommendations Overview

FY 2013 Amended

Fiscal Year 2013 State Appropriations **\$ 1.829 Billion**

Reduction (Teaching and Other Activities) **(\$81.0M)**

Reduce Funding for Georgia Gwinnett College **(\$ 2.7M)**

Total Reduction (≈5%) **(\$83.7M)**

Fiscal Year 2013 Amended **\$ 1.745 Billion**

NOTE: The recommendation to the FY13 amended budget repeals \$500,000 in design bond funds for the Albany State University Ray Charles Fine Arts Center and \$2,300,000 in equipment bond funds for the Education Classroom Building at Kennesaw State University.

FY 2014 Formula

	<u>Request</u>	<u>Governor's Recommendation</u>
Enrollment Growth at 1.59%	\$ 65,560,129	\$ 65,560,129
Maintenance and Operations	\$ 8,751,798	\$ (2,705,661)
Health Insurance	\$ 10,137,873	\$ 10,137,873
TRS - ERS Retirement	\$ -	\$ 11,767,296
Retiree Health and Life Benefits	\$ 5,708,131	\$ 5,708,131
Payback Projects Retired	\$ 5,902,531	\$ 5,902,531
Reduce GA Gwinnett College Southern Legislative Conference	\$ -	\$ (5,000,000)
Reductions (Formula @ 3%)	\$ (25,000)	\$ (25,000)
	<u>\$ (48,949,974)</u>	<u>\$ (48,949,974)</u>
Formula Subtotal	\$ 47,085,488	\$ 42,395,325

Other Items

	<u>Request</u>	<u>Governor's Recommendation</u>
<u>Other Items:</u>		
Unit B - Health Insurance/Life	\$ 748,088	\$ 759,395
Unit B - TRS-ERS Retirement	\$ 15,378	\$ 780,743
Formula for Georgia Public Libraries	\$ 138,000	\$ 138,000
Cancer Research		\$ 5,000,000
Transfer of Archives		\$ 3,851,428
Transfer GALILEO from DOE		\$ 125,512
Graduate Medical Education	<u>\$ 2,075,000</u>	<u>\$ 2,075,000</u>
Other Items Subtotal	\$ 2,976,466	\$ 12,730,078

FY 2014 Funding Change

Based on Governor's Recommendations

Fiscal Year 2013 State Appropriations

\$ 1.829 Billion

Formula

\$ 91.3M

Other Items

\$ 12.7M

3% Reduction

(\$53.6M)

Total Change

\$ 50.4M

2.8%

Fiscal Year 2014 Recommendation

\$ 1.879 Billion

FY 2014 Capital Budget Request Summary

	<u>Request</u>	<u>Governor's Recommendation</u>
Major Repair and Renovation	\$ 50,000,000	\$ 50,000,000
Equipment	\$ 24,900,000	\$ 3,100,000
Construction	\$151,600,000	\$ 113,800,000
Small Capital Projects	\$ 33,300,000	\$ -
Military Outreach Projects	\$ 14,750,000	\$ 10,000,000
Georgia Public Libraries	\$ 19,835,000	\$ -
Georgia Research Alliance	\$ -	\$ 12,500,000
Georgia Public Telecommunications Comm.	\$ -	\$ 3,760,000
Total	\$294,385,000	\$ 193,160,000

Board of Regents of the University System of Georgia



Report on FY 2013 Revenues and
Expenditures through the Second Quarter

FY 2013 First Quarter Budget to Actuals – General Funds Only

	FY 2013 Annual Budget	FY 2013 Budget Through Second Quarter	FY 2013 Actuals Through Second Quarter	Year-to-Date Variance (Positive variance is favorable)	Percent Variance
Revenues					
State Appropriations	\$ 1,631,690,795	\$ 815,068,317	\$ 815,068,317	\$ -	0.00%
Tuition	\$ 1,618,561,815	\$ 1,377,537,282	\$ 1,391,524,455	\$ 13,987,173	1.02%
Other General Funds	\$ 285,880,583	\$ 209,377,415	\$ 225,404,507	\$ 16,027,092	7.65%
Total General Funds Revenues	\$ 3,536,133,193	\$ 2,401,983,014	\$ 2,431,997,279	\$ 30,014,265	1.25%
Expenditures					
Salaries and Wages	\$ 2,698,315,619	\$ 1,345,258,947	\$ 1,308,633,185	\$ 36,625,762	2.72%
Operating Expenses	\$ 837,817,574	\$ 311,027,456	\$ 267,053,304	\$ 43,974,152	14.14%
Total General Funds Expenditures	\$ 3,536,133,193	\$ 1,656,286,403	\$ 1,575,686,489	\$ 80,599,914	4.87%
Revenues less Expenditures	\$ -	\$ 745,696,611	\$ 856,310,790	\$ 110,614,179	

General funds include state appropriations, tuition, special institutional fee and other general revenues (i.e. applications fee, lab fees, fine, etc.).