

***Building Ownership Codes – USG FIDC  
Revised Coding Taxonomy – Names and Descriptions  
Fall 2012 (9 October 2012)***

**Current Code Name/Definition**

1. Owned in fee simple
2. Title vested in institution, being amortized
3. Title vested in outside organization
4. Not owned - Leased or Rented to institution
5. Not owned - Nominal or no cost to institution
6. Not owned - Shared educational w/non.post secondary institution
7. Not owned - Shared with post secondary institution
8. Not owned - Shared with noneducational institution
9. Title vested in Board of Regents, funded by general obligation bonds (GSFIC)

**New Code Name and Definition – Fall 2012 FIDC**

**1. Owned by Board of Regents**

Building owned by Board of Regents in fee simple unencumbered by outstanding debt.

**2. Public Private Venture**

Title vested in cooperative organization affiliated with Institution, funded by outstanding non-state bond financing, with agreement to convey title to the Board of Regents upon retirement of debt. This category includes buildings financed by PPV and occupied by the Institution pursuant to rental agreements.

**3. GHEFA**

Title vested in USG Real Estate Foundation, funded by outstanding Georgia Higher Education Facilities Authority revenue bonds.

**4. Leased from external landlord**

Exclusive occupancy of space rented from landlord not affiliated with Institution or Board of Regents. This category does not include rental agreements associated with Public Private Ventures and GHEFA projects, or leases with cooperative organizations affiliated with the institution.

**5. Leased from cooperative organization**

Exclusive occupancy of space rented from cooperative organization affiliated with the Institution (i.e. institution foundation, institution real estate foundation, etc.). This category does not include rental agreements associated with Public Private Ventures or GHEFA projects. Cooperative organization leases may be booked as either capital leases or operating leases depending on their characteristics.

**6. Intergovernmental agreement**

Exclusive occupancy of space pursuant to intergovernmental agreement with non-affiliated public entity (i.e. city or county government, state agency, federal agency).

**7. Lease/agreement – USG institutional collaboration**

***(40 character description in Banner: "Lease/agreement-USG inst. collaboration")***

Exclusive occupancy of space at another USG institution pursuant to a rental agreement or operating agreement.

**8. Other Exclusive Occupancy**

Exclusive occupancy of space with characteristics not correctly defined by codes 1-7 or 9.

**9. Owned by Board of Regents – outstanding GO Bonds**

***(40 character description in Banner: "Owned by BOR – outstanding GO Bonds")***

Building owned by Board of Regents but encumbered by outstanding State General Obligation bonds. These buildings are funded, wholly or partially, with appropriated line-item capital outlay for new construction or major renovation (typically 20 year bonds) or appropriated MRR funds (typically 5 year bonds).